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HYDRO ELECTRIC SYSTEM

CITY OF WINNIPEG

ANNUAL REPORT

FOR THE YEAR ENDING APRIL, 1916

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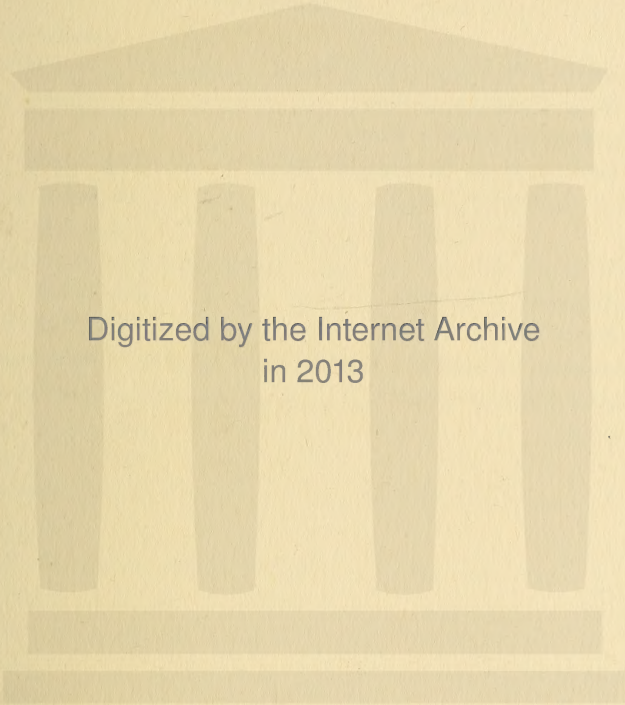

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BALANC

FISCAL YEAR EN

ASSETS

Property and Plant (Schedule)		$7,443,771.74
Sinking Fund Investments		356,992.59
Depreciation Reserve Fund:		
Investment of Depreciation Reserve	$354,066.81	
Cash in Bank	199,709.34	
		$553,776.15
Current Assets:		
Accounts Receivable	$140,192.91	
Stores	118,222.15	
Consumers' Wiring and Installation	451.57	
Sundry Current Assets	17,303.69	
		$276,170.32
		$8,630,710.80

HEET

H APRIL, 1916

LIABILITIES

Capital Liabilities:		
City of Winnipeg Consolidated Stock	$6,912,000.00	
City of Winnipeg Debentures	490,000.00	
		$7,402,000.00
Current Liabilities:		
Accounts Payable	41,301.12	
Bank of Montreal	117,547.12	
Sundry Current Liabilities	4,277.50	
		$163,125.74
Accrued Liabilities:		
Unmatured Int. on Funded Debt Accrued	56,247.29	
Sundry Accrued Liabilities	732.28	
		$56,979.57
Reserves:		
Depreciation Reserve	$495,333.50	
Sinking Fund:		
Invested with Sinking Fund Trustees	356,992.59	
Amount of Annual Levies Accrued	56,580.86	
Uncollectible Accounts	20,007.97	
		$928,914.92
Revenue Surplus		79,690.57
		$8,630,710.80

REVENUES

Commercial Lighting Earnings	$231,351.45	
Domestic Lighting Earnings	351,529.15	
City Light Earnings, Buildings	13,398.76	
City Light Earnings, Street Lighting	75,604.49	
Municipal Contract Lighting Earnings (Not Winnipeg)	10,684.63	
Commercial Power Earnings	236,536.24	
City Power Earnings, Buildings	22,198.59	
City Power Earnings, Water Works	45,850.21	
Municipal Power Earnings (Not Winnipeg)	2,770.71	
Tramway Earnings	1,360.76	
Total Operating Revenue	991,284.99	
Non Operating Revenue	4,226.38	
Total Revenue		$995,511.37

OPERATING EXPENSES

Power	Details.....	$ 34,802.92	
Transmission and Transformation	"	54,181.36	
Sub-station Feeder System	"	237.11	
Distribution	"	33,988.32	
Consumption	"	6,976.94	
Commercial	"	102,147.67	
General	"	26,153.01	
Tramway	"	29,361.56	
Undistributed	"	14,941.42	
Total of above items			$302,790.31
Interest on Funded Debt			$310,130.00
Interest on Floating Debt			3,976.32
Depreciation			291,200.86
Taxes			4,136.50
Contingencies Extraordinary			4,136.13
			$916,370.12
Credit Financial Expenses (through Exchange)			588.42
Total Expenses			$915,781.70
Surplus for year			$79,729.67
Deficit at beginning of year		$2,725.17	
Adjustment during year (Profit and Loss Acct.)		Cr. 2,686.07	
			39.10
Surplus at close of year (as per Balance Sheet)			$79,690.57